



LATVIA: Gateway to Europe

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Head of the Representative Office in the US

Latvia: a country of
people with resilient
and restless mindset.

Connecting past,
present and future.



Territory: 64.6 ths.sq.km
Capital: Riga
Population: 1.9 million
Language: Latvian
90% - 1 foreign language
50% - 2 foreign languages
Currency: euro (EUR)

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S&P Credit Rating: A+
Moody's Rating: A3



Connecting the dots

93%

90%

3rd

4th

1st

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overall fixed
broadband
coverage,
and 71% fibre
connections
(OECD & EC,
2020)

share of
households
with Internet
access in
Latvia in 2020
(CSB, 2020)

in the world
in mobile
data usage
(OECD, 2021)

in the EU in
eGovernment
Benchmark
2020 (EC,
2020)

5G military
test site in
Europe

Inclusive, Innovative, Digital

Latvia is a diverse, digitally advanced
and cost-efficient country in the EU

#1

#1

#1

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in the EU
with the
largest share
of women in
management
– 45%
(Eurostat,
2020 Q3)

in the
Baltics in
innovation
(Bloomberg
Innovation
Index,
2021)

as the most
startup-friendly
country in the
world
(Index Ventures,
2021)

Based on growing economy FDI growth

GDP GROWTH

- -3.8% (2020)
- +4.5% (2021)
- **+1.8%** (projected growth for 2022, source: LB)
- +4.0% (projected growth for 2023, source: LB)

OTHER

- Export growth in 2021 compared to 2020: **+23.6%**

Major investors at the end of 2021 (% of the total FDI stock)



Sweden
28.8%



Estonia
12.2%



Lithuania
7.2%

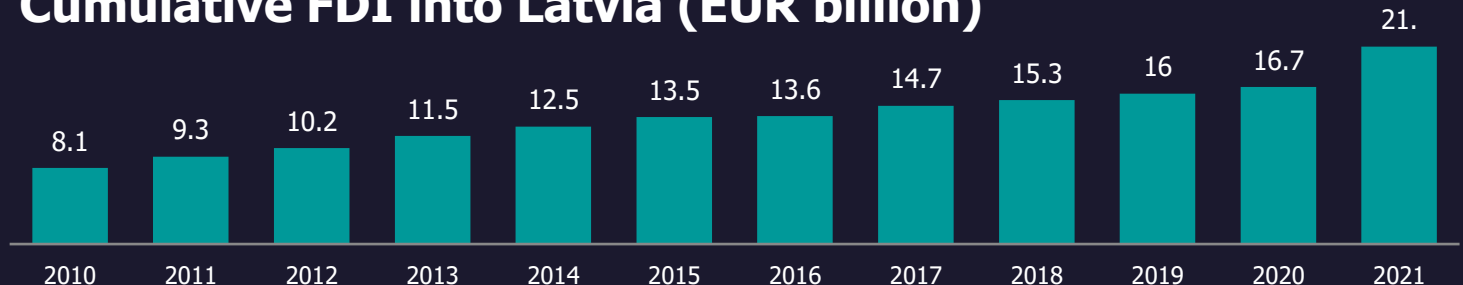


Germany
5.9%



The Netherlands
4.9%

Cumulative FDI into Latvia (EUR billion)



Latvia: country with a mission

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**Becoming the
headquarters of
sustainable innovations**

Addressing circular economy, climate challenges by creating an environment for global scale rapid innovations and long-term investments.

An aerial photograph of a coastal region, likely in Latvia, showing a small island and surrounding waters. The text "mission Sea2030" is overlaid on the image.

mission Sea2030

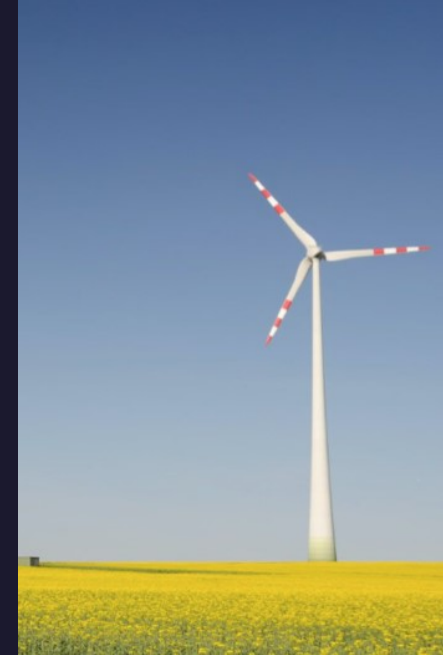
Infrastructure



**Accelerating water
innovations
and science
industrialization**



**Hydrogen
Valley**



Wind energy



AirBaltic
Securing connectivity



Free port of Riga
Ensuring transport
and transit



Rail Baltica
Upcoming railway
project

Smart Sectors connecting to the future



Access to European market
Talents with resilient mindset
Fertile ground for innovations
Ready for the extra mile

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Thank You!

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